

YC7

MANAGING RISKS EFFECTIVELY

**Does your organisation manage risk effectively?
Do you know where the next threat to your success will come from?**

**Risk management shouldn't be a chore.
It should be a way of future-proofing your organisation**

The benefits and opportunities are many and our consultancy support can help your organisation to:

- ✓ **Prioritise** decisions, expenditure and focus actions
- ✓ **Protect** itself against damage to assets and reputation
- ✓ **Promote** its reputation as a well-managed, proactive organisation



If you need to embed risk management across your organisation then read on!

In all types of undertaking there is the potential for unexpected events and consequences. They can arise from both internal and external sources. Your risk management processes are the key to protecting and strengthening your business assets, your performance and your reputation.



We can support you to embed a risk management culture by:

- ✓ Engaging managers and staff at all levels and make risk management a part of their everyday thinking
- ✓ Mapping risks to your corporate or service performance indicators
- ✓ Managing your risks from one place
- ✓ Focusing your efforts and prioritising effectively

The key is for your organisation to have a culture of identifying risks as part of decision making, service and business planning and options appraisal

- ✓ We can work with your managers, your Councillors and Board members, your staff and your partners to review your planning arrangements and ensure they identify and manage strategic and operational risks.
- ✓ We can assess your risk register and your reporting structure. Is this adequate? Are you updating, reporting and challenging your risks at the right level, at the right time and with the right people? Have you been very clear and focused on how you plan to mitigate risks and is this effective?
- ✓ We can work with you as a critical friend to challenge your risk culture, policies and processes – but more importantly, how this works on the ground in terms of impacting on the services you provide.

About Covalent Consulting Services

Covalent works in partnership with YC Change Consultants, who have 20 years experience in the public sector. YC Change's consultants include ex-Audit Commission Inspectors, and people who work with central and regional government bodies, including the Department for Communities and Local Government (CLG) and also the Chartered Institute of Housing (CIH).

Benefits

- **Your Performance**
Link your risks to your performance and resource management
- **Your Reputation**
Enhance your reputation as a pro-active and well managed organisation with external auditors
- **Your Risk Profile**
Get everyone using a consistent method of scoring risks. Identify potential problem areas quickly
- **Your Internal Controls**
Organise all your risk registers to reflect your organisation's particular structure and manage them all from one place
- **Your Data**
Your system will give you robust, accurate and timely data
- **Your Decision Making**
Your decision making process is supported by an in-depth knowledge of the risks being faced by the organisation
- **Your Audit or Risk Management Committee**
Committee members will have the assurance they need from timely, accurate and well evidenced risk management
- **Your Staff**
Your staff can become more risk aware, productive and action-oriented



Deliverables

<p>Risk Management System</p> <p>We will analyse your existing RM system and help to identify ways of ensuring that you deliver your priorities</p>	<p>Risk Management Strategy</p> <p>We will review your risk management strategy and suggest good practice improvements</p>	<p>Risk Management Framework</p> <p>We will assess your current framework (i.e. how, when, where and by whom your risks are reported) and suggest improvements</p>
<p>Risk Profile</p> <p>We will analyse your risk profile and recommend areas where you can invest in reduction or reappportionment</p>	<p>Escalation</p> <p>We will assess the strength of your current escalation process and help you to improve it, if necessary</p>	<p>Risk Analysis, Estimation and Evaluation</p> <p>We will assess your current techniques for identifying, analysing and mitigating risks</p>
<p>Reporting and Communication</p> <p>We will critique on your current risk reporting processes</p>	<p>Training and Guidance</p> <p>We will provide training and guidance on improvements to maximise risk management based on good practice</p>	<p>Staff Opinions</p> <p>We will assess the views on risk management of your managers, staff and Councillors/Board members, and help you to improve the risk management culture</p>

Talk to us...

Our consultants have significant experience in a corporate performance and risk environment in a range of organisations and business sectors.

Tell us where you think you are at with your culture and where you'd like to be.

Ring the Account Management Team now for an informal discussion
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Supporting your journey towards excellence